

# Five Years Summary

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000	2004 (restated) \$'000	2003 (restated) \$'000	2002 (restated) \$'000 (note 1)
<b>Results</b>						
Turnover		1,402,260	1,226,909	1,021,218	1,136,049	932,630
Profit from operations		110,630	78,925	46,085	41,108	80,981
Finance costs		(53,453)	(45,611)	(39,961)	(21,662)	(15,970)
Share of losses of associates		(5,446)	(3,296)	–	–	–
Profit before taxation		51,731	30,018	6,124	19,446	65,011
Income tax		(6,291)	(4,082)	(3,225)	(2,731)	–
Profit for the year		45,440	25,936	2,899	16,715	65,011
Attributable to:						
Equity shareholders of the Company		45,323	24,587	2,177	19,429	66,118
Minority interests		117	1,349	722	(2,714)	(1,107)
Profit for the year		45,440	25,936	2,899	16,715	65,011
<b>Assets and liabilities</b>						
Non-current assets		759,813	759,065	846,713	609,366	422,974
Current assets		687,857	707,322	585,579	686,384	539,743
Total assets		1,447,670	1,466,387	1,432,292	1,295,750	962,717
Current liabilities		(799,995)	(821,601)	(688,727)	(641,204)	(541,289)
Non-current liabilities		(268,151)	(314,982)	(445,558)	(354,662)	(127,538)
		379,524	329,804	298,007	299,884	293,890
Share capital		41,961	41,000	41,000	41,000	41,000
Reserves		332,453	283,291	252,843	255,442	240,039
Minority interests		5,110	5,513	4,164	3,442	12,851
		379,524	329,804	298,007	299,884	293,890
<b>Earnings per share</b>						
Basic		5.48 cents	3.00 cents	0.27 cents	2.37 cents	9.25 cents
Diluted	2	5.45 cents	3.00 cents	N/A	N/A	N/A

Notes:

(1) The Company was incorporated in the Cayman Islands on 9 July 2001 as an exempted company with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. Pursuant to the reorganisation to rationalise the group structure in preparation for the listing of the Company's shares on the main board of the Stock Exchange, the Company became the holding company of the subsidiaries now comprising the Group. The Group has been treated as a continuing entity and, accordingly, the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 August 1998, rather than 20 January 2002.

Accordingly, the results of the Group for the four years ended 31 July 2002 have been prepared on the basis of merger accounting as if the group structure immediately after the reorganisation had been in existence since 1 August 2000. This financial summary includes the results of the Company and its subsidiaries with effect from 1 August 2001 or since their respective dates of incorporation, whichever is a shorter period. The combined balance sheets at 31 July 2002 are the combination of the balance sheets of all the companies comprising the Group as at 31 July 2002. In the opinion of the Directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.

(2) The calculation of diluted earnings per share for the years ended 31 July 2005 and 31 July 2006 was based on the profit attributable to ordinary shareholders of \$24,587,000 and \$45,323,000 respectively and the weighted average number of ordinary shares of 820,107,903 shares and 831,323,321 shares respectively after adjusting for the effects of all dilutive potential ordinary shares under the share option scheme which was approved by the then shareholders on 20 January 2002 whereby directors of the Company are authorised, at their discretion, to invite employees of the Group, including directors of any company in the Group, to take up options to subscribe for shares of the Company. No potential dilutive ordinary shares were in issue as at 31 July 2002, 2003 and 2004.

(3) As a result of the changes in the accounting policies as disclosed in note 2 on the audited financial statements for the year ended 31 July 2006, figures in 2005, 2004, 2003 and 2002 have been restated for comparison purpose.