

CONSOLIDATED BALANCE SHEET

At 30 June 2006

	Note	2006 RMB'000	2005 RMB'000 (restated)
Non-current assets			
Property, plant and equipment	13	2,796	3,581
Property under development	14	72,285	66,263
Available-for-sale securities/Investment in securities	15	–	31,916
Prepaid lease payment	17	1,987	2,028
Total non-current assets		77,068	103,788
Current assets			
Inventories	18	2,459	4,817
Trade receivables	19	1,679	30,387
Bills receivable	19	–	9,435
Prepayments, deposits and other receivables	21	5,939	17,999
Held-to-maturity securities/Trust fund investments	22	–	150,704
Cash and bank balances	23	96,765	14,487
Total current assets		106,842	227,829
Current liabilities			
Trade payables	24	2,642	11,191
Bills payable, secured	24	–	18,851
Provision, accruals and other payables	25	34,423	6,728
Receipts in advance		612	3,260
Due to a director	26	1,025	–
Current portion of interest-bearing borrowings	28	4,798	2,000
Short-term bank loan	29	97,912	100,000
Taxation payable		8,534	8,764
Total current liabilities		149,946	150,794
Net current (liabilities) assets		(43,104)	77,035
Total assets less current liabilities		33,964	180,823

The notes on page 32 to 62 form part of these financial statements.

CONSOLIDATED BALANCE SHEET

At 30 June 2006

	Note	2006 RMB'000	2005 RMB'000 (restated)
Capital and reserves			
Ordinary share capital	30	37,100	37,100
Convertible redeemable preference shares	30	104,000	–
Reserves	31	(111,816)	136,568
Total equity		29,284	173,668
Non-current liabilities			
Interest-bearing borrowings	28	4,680	7,155
		33,964	180,823

Approved and authorised for issue by the board of directors on 24 October 2006

Sze Kwan
Director

Chan Siu Chu, Debby
Director

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