

BALANCE SHEET

At 30 June 2006

	Note	2006 RMB'000	2005 RMB'000 (restated)
Non-current assets			
Investments in subsidiaries	16	66,362	67,638
Current assets			
Due from subsidiaries	20	38,575	21,289
Prepayments, deposits and other receivables	21	4,160	–
Cash and bank balances	23	67,684	8
Total current assets		110,419	21,297
Current liabilities			
Accruals and other payables		1,899	392
Due to subsidiaries	27	18,413	20,245
Current portion of interest-bearing borrowings	28	4,798	2,000
Total current liabilities		25,110	22,637
Net current assets (liabilities)		85,309	(1,340)
Total assets less current liabilities		151,671	66,298
Capital and reserves			
Ordinary share capital	30	37,100	37,100
Convertible redeemable preference shares	30	104,000	–
Reserves	31	5,891	22,043
Total equity		146,991	59,143
Non-current liabilities			
Interest-bearing borrowings	28	4,680	7,155
		151,671	66,298

Approved and authorised for issue by the board of directors on 24 October 2006

Sze Kwan
Director

Chan Siu Chu, Debby
Director

The notes on page 32 to 62 form part of these financial statements.