

Consolidated Balance Sheet at 30th June, 2006

(Expressed in Hong Kong dollars)

	NOTE	2006 \$000's	2005 \$000's (restated)
NON-CURRENT ASSETS			
FIXED ASSETS	13	1,848,115	1,689,545
INTEREST IN JOINTLY CONTROLLED ENTITIES	15	833,752	767,655
OTHER INVESTMENTS	16	11,876	11,786
DEFINED BENEFIT ASSET	17	803	1,144
		<u>2,694,546</u>	<u>2,470,130</u>
CURRENT ASSETS			
PROPERTY UNDER DEVELOPMENT FOR SALE	18	587,862	–
DEBTORS, DEPOSITS AND PREPAYMENTS	19	4,905	3,761
DEPOSITS WITH BANKS	20	1,237,471	1,686,628
CASH AT BANK AND IN HAND	20	11,477	14,424
		<u>1,841,715</u>	<u>1,704,813</u>
CURRENT LIABILITIES			
CREDITORS AND ACCRUALS	21	42,256	28,097
TAXATION	23	3,944	4,903
		<u>46,200</u>	<u>33,000</u>
NET CURRENT ASSETS			
		<u>1,795,515</u>	<u>1,671,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>4,490,061</u>	<u>4,141,943</u>
Representing:-			
SHARE CAPITAL	24	91,189	91,189
RESERVES	25	3,828,919	3,507,566
		3,920,108	3,598,755
DEFERRED PROFITS	26	441,197	451,198
CONTINGENCY RESERVES	27	–	3,600
DEFERRED TAXATION	23(b)	128,756	88,390
		<u>4,490,061</u>	<u>4,141,943</u>

Approved and authorised for issue by the board of directors on 20th October, 2006

NGAN Kit-ling)
Director)

Dr. NGAN Kit-keung)
Director)

The notes on pages 26 to 56 form part of these financial statements.