

Financial Summary

(Expressed in Hong Kong dollars)

	2006	2005	2004	2003	2002
	\$000's	\$000's (restated)	\$000's (restated)	\$000's (restated)	\$000's (restated)
CONSOLIDATED PROFIT AND LOSS ACCOUNT					
Turnover	68,018	67,378	93,844	87,987	71,684
Operating profit	117,584	77,000	100,665	114,617	104,556
Share of results of jointly controlled entities (notes 2, 3 and 4)	173,997	202,059	57,889	16,715	28,519
Valuation gains/(losses) on investment properties (note 2)	148,726	186,517	91,762	(19,310)	(47,722)
Profit before taxation	440,307	465,576	250,316	112,022	85,353
Taxation (notes 1, 3 and 4)	(45,094)	(27,211)	(20,670)	(18,363)	(3,746)
Profit after taxation and attributable to the group	395,213	438,365	229,646	93,659	81,607
CONSOLIDATED BALANCE SHEET					
Fixed assets	1,848,115	1,689,545	1,503,223	1,310,592	1,075,449
Interest in jointly controlled entities (notes 1 and 3)	833,752	767,655	610,746	689,307	786,591
Other investments	11,876	11,786	10,801	3,512	4,009
Defined benefit asset	803	1,144	1,640	2,105	-
Net current assets	1,795,515	1,671,813	1,693,935	1,597,856	2,514,404
	4,490,061	4,141,943	3,820,345	3,603,372	4,380,453
Representing:-					
Share capital	91,189	91,189	91,189	91,189	91,482
Reserves (notes 1 and 3)	3,828,919	3,507,566	3,206,011	2,995,454	3,754,956
Shareholders' funds	3,920,108	3,598,755	3,297,200	3,086,643	3,846,438
Deferred profits	441,197	451,198	451,198	451,198	451,198
Contingency reserves	-	3,600	5,600	10,700	42,400
Deferred taxation (notes 1 and 3)	128,756	88,390	66,347	54,831	40,417
	4,490,061	4,141,943	3,820,345	3,603,372	4,380,453
Earnings per share	\$8.67	\$9.61	\$5.04	\$2.05	\$1.79
Dividends per share	\$2.00	\$2.80	\$2.00	\$19.50	\$2.90

Notes:

1. These figures in 2003 and 2002 have been restated pursuant to the adoption of Hong Kong Statement of Standard Accounting Practice 12 (revised) "Income taxes".
2. These figures in 2005, 2004, 2003 and 2002 have been restated pursuant to the adoption of Hong Kong Accounting Standard 40, "Investment property".
3. These figures in 2005, 2004, 2003 and 2002 have been restated pursuant to the adoption of HK(SIC) Interpretation 21 "Income taxes - Recovery of revalued non-depreciable assets".
4. These figures in 2005, 2004, 2003 and 2002 have been restated pursuant to the adoption of HKAS 1, "Presentation of financial statements".