

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Equity attributable to the equity holders of the Company								
	Share capital HK\$'000	Share premium HK\$'000 (Note)	Exchange reserve HK\$'000 (Note)	Properties revaluation reserve HK\$'000 (Note)	Retained profits HK\$'000 (Note)	Proposed dividends HK\$'000	Total HK\$'000	Minority interest HK\$'000	Total equity HK\$'000
At 1 April 2005	599,479	814,485	3,344	56,702	962,061	167,854	2,603,925	872	2,604,797
Exchange realignment	-	-	(628)	-	-	-	(628)	-	(628)
Net expenses recognised directly in equity	-	-	(628)	-	-	-	(628)	-	(628)
Profit for the period	-	-	-	-	181,446	-	181,446	48	181,494
Total recognised income and expense for the period	-	-	(628)	-	181,446	-	180,818	48	180,866
Dividends paid	-	-	-	-	-	(167,854)	(167,854)	-	(167,854)
At 30 September 2005 (unaudited)	<u>599,479</u>	<u>814,485</u>	<u>2,716</u>	<u>56,702</u>	<u>1,143,507</u>	<u>-</u>	<u>2,616,889</u>	<u>920</u>	<u>2,617,809</u>
At 1 April 2006	599,479	814,485	2,981	67,296	968,748	59,948	2,512,937	1,934	2,514,871
Exchange realignment	-	-	(121)	-	-	-	(121)	10	(111)
Net (expenses)/income recognised directly in equity	-	-	(121)	-	-	-	(121)	10	(111)
Profit for the period	-	-	-	-	3,819	-	3,819	(219)	3,600
Total recognised income and expense for the period	-	-	(121)	-	3,819	-	3,698	(209)	3,489
Dividends paid	-	-	-	-	-	(59,948)	(59,948)	-	(59,948)
At 30 September 2006 (unaudited)	<u>599,479</u>	<u>814,485</u>	<u>2,860</u>	<u>67,296</u>	<u>972,567</u>	<u>-</u>	<u>2,456,687</u>	<u>1,725</u>	<u>2,458,412</u>

Note: These reserve accounts comprise the consolidated reserves of HK\$1,857,208,000 (31 March 2006: HK\$1,853,510,000) in the condensed consolidated balance sheet of the Group.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Six months ended	
	30.9.2006 (Unaudited) HK\$'000	30.9.2005 (Unaudited) HK\$'000
Net cash (used in)/generated from operating activities	(39,715)	181,759
Net cash generated from investing activities	9,357	129,529
Net cash used in financing activities	(59,948)	(170,220)
Effect of changes in foreign exchange rate	(1,103)	(628)
(Decrease)/Increase in cash and cash equivalents	(91,409)	140,440
Cash and cash equivalents at beginning of the period	996,801	770,806
Cash and cash equivalents at end of the period	905,392	911,246