

BALANCE SHEET

At 31 March 2006

	Note	2006 HK\$'000	2005 (restated) HK\$'000
ASSETS			
Non-current assets			
Fixed assets	17	—	131
Investments in subsidiaries	20	1	1
Available-for-sale securities	23	—	39
		1	171
Current assets			
Trade and other receivables	25	3,420	372,524
Cash and cash equivalents	26	12	692
		3,432	373,216
LIABILITIES			
Current liabilities			
Trade and other payables	27	105,569	40,652
Obligations under a finance lease		—	84
Promissory note, secured	30	—	39,500
Note payable, secured	31	129,000	155,000
		234,569	235,236
Net current (liabilities)/assets		(231,137)	137,980
Total assets less current liabilities		(231,136)	138,151
Non-current liabilities			
Due to a major shareholder	33	—	29,943
NET (LIABILITIES)/ASSETS		(231,136)	108,208
CAPITAL AND RESERVES			
Share capital	34	106,163	106,163
(Deficit)/reserves	35	(337,299)	2,045
(CAPITAL DEFICIENCY)/TOTAL EQUITY		(231,136)	108,208

Approved and authorised for issue by the board of directors on 6 November 2006

Lo Oi Kwok, Sheree
Director

Wong Man Hon, Frederick
Director

The notes on pages 30 to 94 form part of these financial statements.