

## UNAUDITED INTERIM RESULTS

The directors (the "Directors") of IDT International Limited (the "Company") are pleased to announce the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (the "Group") for the three months and six months ended September 30, 2006 together with the unaudited comparative figures for the corresponding periods in 2005.

## CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended September 30,		Three months ended September 30,		Year ended March 31,
	Notes	2006 (Unaudited) HK\$'m	2005 (Restated) HK\$'m	2006 (Unaudited) HK\$'m	2005 (Restated) HK\$'m	2006 (Audited) HK\$'m
Turnover	3	1,160.1	1,197.0	698.5	642.2	2,372.2
Cost of goods sold		(768.0)	(939.0)	(447.3)	(517.2)	(1,749.3)
Gross profit		392.1	258.0	251.2	125.0	622.9
Other operating income		10.8	20.2	4.6	12.7	37.2
Research and development costs		(59.1)	(64.7)	(28.3)	(36.8)	(109.5)
Distribution and selling expenses		(235.5)	(247.5)	(138.5)	(134.1)	(496.9)
Administrative expenses		(128.0)	(137.4)	(72.7)	(76.8)	(271.0)
Interest on bank and other borrowings wholly repayable within five years		(14.9)	(9.9)	(7.4)	(5.7)	(24.2)
(Loss)/Profit before taxation	4	(34.6)	(181.3)	8.9	(115.7)	(241.5)
Taxation	5	5.9	7.6	3.0	4.2	(5.8)
Net (loss)/profit for the period		(28.7)	(173.7)	11.9	(111.5)	(247.3)
Attributable to:						
Equity holders of the Company		(40.6)	(184.2)	4.7	(112.6)	(263.4)
Minority interests		11.9	10.5	7.2	1.1	16.1
		(28.7)	(173.7)	11.9	(111.5)	(247.3)
(Loss)/earnings per share	6					
- basic (HK cents)		(1.76)	(8.47)	0.32	(5.18)	(12.63)
- diluted (HK cents)		N/A	N/A	0.32	N/A	N/A