

## CONDENSED CONSOLIDATED BALANCE SHEET

	At September 30, 2006 (Unaudited) HK\$'m	At September 30, 2005 (Restated) HK\$'m	At March 31, 2006 (Audited) HK\$'m
<b>Notes</b>			
<b>Non-current assets</b>			
Investment properties	–	14.8	–
Property, plant and equipment	291.1	307.0	307.1
Intangible assets	81.7	87.5	89.5
Goodwill	33.7	30.1	33.6
Long-term bank deposits	273.0	273.0	273.0
Deferred tax assets	99.5	84.7	80.5
	<b>779.0</b>	<b>797.1</b>	<b>783.7</b>
<b>Current assets</b>			
Inventories	541.0	617.6	448.6
Property held for resale	–	1.6	–
Trade and other receivables	632.1	599.8	356.8
Forward asset	2.6	10.7	–
Tax reserve certificate	42.9	42.9	42.9
Taxation recoverable	6.8	11.1	13.9
Bank balances and cash	240.4	309.6	338.5
	<b>1,465.8</b>	<b>1,593.3</b>	<b>1,200.7</b>
<b>Current liabilities</b>			
Trade and other payables	621.3	597.3	369.9
Bills payables	7.6	41.5	16.1
Obligations under finance leases due within one year	0.1	0.1	0.2
Forward liabilities	–	–	0.2
Taxation payable	23.7	17.4	11.2
Short-term bank loans	407.7	570.5	489.4
Bank overdrafts	6.7	–	3.9
	<b>1,067.1</b>	<b>1,226.8</b>	<b>890.9</b>
<b>Net-current assets</b>	<b>398.7</b>	<b>366.5</b>	<b>309.8</b>
<b>Total assets less current liabilities</b>	<b>1,177.7</b>	<b>1,163.6</b>	<b>1,093.5</b>
<b>Non-current liabilities</b>			
Obligations under finance leases due after one year	0.1	0.2	0.1
Deferred tax liabilities	20.2	20.2	21.5
	<b>20.3</b>	<b>20.4</b>	<b>21.6</b>
<b>Net assets</b>	<b>1,157.4</b>	<b>1,143.2</b>	<b>1,071.9</b>
<b>Capital and reserves</b>			
Share capital	250.2	208.5	208.5
Reserves	646.5	684.5	607.0
Equity attributable to equity holders of the Company	896.7	893.0	815.5
Minority interests	260.7	250.2	256.4
<b>Total equity</b>	<b>1,157.4</b>	<b>1,143.2</b>	<b>1,071.9</b>