

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to equity holders of the Company									
	Share capital	Share premium	Properties revaluation reserve	Share options reserve	Capital reserve	Translation reserve	Revenue reserve	Total	Minority interests	Total
	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m	(Unaudited) HK\$'m
At April 1, 2006	208.5	69.1	27.9	1.2	-	0.9	507.9	815.5	256.4	1,071.9
Exchange differences arising from translation of financial statements of overseas operations recognized directly in equity	-	-	-	-	-	(3.5)	-	(3.5)	0.3	(3.2)
(Loss)/profit for the period	-	-	-	-	-	-	(40.6)	(40.6)	11.9	(28.7)
Total recognized income and expenses for the period	-	-	-	-	-	(3.5)	(40.6)	(44.1)	12.2	(31.9)
Issue of shares	41.7	82.5	-	-	-	-	-	124.2	-	124.2
Deemed partial disposal of a subsidiary	-	-	-	-	-	-	-	-	-	-
2005 final dividend paid	-	-	-	-	-	-	-	-	(7.9)	(7.9)
Recognition of equity-settled share-based payments	-	-	-	1.1	-	-	-	1.1	-	1.1
<b>At September 30, 2006</b>	<b>250.2</b>	<b>151.6</b>	<b>27.9</b>	<b>2.3</b>	<b>-</b>	<b>(2.6)</b>	<b>467.3</b>	<b>896.7</b>	<b>260.7</b>	<b>1,157.4</b>
At April 1, 2005 (Originally stated)	208.5	68.8	27.9	-	6.9	6.8	869.2	1,188.1	276.1	1,464.2
Effects of changes in accounting policies	-	-	-	-	(6.9)	-	6.9	-	-	-
Prior period adjustment - share-based payments	-	-	-	0.5	-	-	(0.5)	-	-	-
At April 1, 2005 (Restated)	208.5	68.8	27.9	0.5	-	6.8	875.6	1,188.1	276.1	1,464.2
Exchange differences arising from translation of financial statements of foreign operations recognized directly in equity	-	-	-	-	-	(7.1)	-	(7.1)	(1.3)	(8.4)
(Loss)/profit for the period	-	-	-	-	-	-	(184.2)	(184.2)	10.5	(173.7)
Total recognized income and expenses for the period	-	-	-	-	-	(7.1)	(184.2)	(191.3)	9.2	(182.1)
Issue of shares	-	0.3	-	-	-	-	-	0.3	-	0.3
Capital contributed by minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	0.6	0.6
Deemed partial disposal of a subsidiary	-	-	-	-	-	-	-	-	(0.2)	(0.2)
Reduction arising from repurchase by a subsidiary of its own shares	-	-	-	-	-	-	-	-	(5.5)	(5.5)
Recognition of equity-settled share-based payments	-	-	-	0.1	-	-	-	0.1	-	0.1
2005 final dividend paid	-	-	-	-	-	-	(104.2)	(104.2)	(30.0)	(134.2)
<b>At September 30, 2005 (Restated)</b>	<b>208.5</b>	<b>69.1</b>	<b>27.9</b>	<b>0.6</b>	<b>-</b>	<b>(0.3)</b>	<b>587.2</b>	<b>893.0</b>	<b>250.2</b>	<b>1,143.2</b>