

Chairman's Statement

China Rich Holdings Limited Annual Report 2006

In the year of 2006, the Hong Kong economy is steadily growing. All employees of the Group have concentrated their efforts to face the competitive marketplace. The Group has led its business into a new phase and made a progressive improvement in the financial status, which help a promising growth in the future.

Entering a new financial year, we are confident that the core business will continue to flourish and the existing projects will be further developed. The Group will strive to develop new business and generate a sustained increase in profit. We also thank the shareholders and business partners for their continued support.

Yip Kwong, Robert

Chairman

Hong Kong, 9 November 2006