

Consolidated Income Statement

for the year ended 31 July 2006

China Rich Holdings Limited Annual Report 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	6	27,017	25,017
Cost of sales		(15,040)	(16,217)
Gross profit		11,977	8,800
Other revenue	6	5,095	5,862
Other income	8	2,777	6,427
Administrative expenses		(33,031)	(37,253)
Provision for impairment loss on trade and other debtors		(6,412)	(3,049)
Loss arising from change in fair value of investment properties	16	(857)	(10,700)
Impairment loss in respect of golf resort	19	(9,019)	(8,800)
Impairment loss in respect of properties under development	20	(5,794)	(10,800)
Loss from operations	8	(35,264)	(49,513)
Share of results of an associate		(5,862)	(6,221)
Finance costs	9	(1,942)	(2,831)
Loss before taxation		(43,068)	(58,565)
Taxation	12	15,142	10,200
Loss for the year		(27,926)	(48,365)
Attributable to:			
– Equity holders of the company		(28,010)	(48,435)
– Minority interests		84	70
		(27,926)	(48,365)
Dividends	14	–	–
Loss per share			
– basic	15	HK\$(0.04)	HK\$(0.11)
– diluted	15	N/A	N/A

The accompanying notes form an integral part of these financial statements.