

Consolidated Balance Sheet

at 31 July 2006

China Rich Holdings Limited Annual Report 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Investment properties	16	130,000	130,656
Interest in leasehold land	17	15,683	15,698
Property, plant and equipment	18	11,965	24,876
Golf resort	19	134,400	143,635
Properties under development	20	34,400	40,194
Interests in an associate	23	25,925	29,382
Trade debtors – due after one year	24	–	4,823
		<u>352,373</u>	<u>389,264</u>
Current assets			
Properties held for sale	20	19,722	24,587
Trade and other debtors	25	2,886	2,704
Deposits and prepayments		3,268	5,509
Other deposit	26	12,500	12,500
Bank deposits, secured for credit facilities		2,045	54,991
Cash and bank balances		16,435	8,370
		<u>56,856</u>	<u>108,661</u>
Non-current assets classified as held for sale	27	11,011	–
		<u>11,011</u>	<u>–</u>
Total assets		<u>420,240</u>	<u>497,925</u>
Equity			
Capital and reserves attributable to company's equity holders			
Share capital	28	33,850	33,850
Reserves	30(a)	312,229	337,262
		<u>346,079</u>	<u>371,112</u>
Minority interests		<u>991</u>	<u>907</u>
Total equity		<u>347,070</u>	<u>372,019</u>

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LIABILITIES			
Non-current liabilities			
Bank borrowings – due after one year, secured	31	9,462	11,261
Interest bearing borrowings – due after one year		–	6,300
Amount due to a director		–	6,188
		<u>9,462</u>	<u>23,749</u>
Current liabilities			
Bank overdrafts, secured	34	705	20,222
Bank overdrafts	34	–	147
Bank borrowings – due within one year, secured	31	14,350	18,844
Interest bearing borrowings – due within one year	32	2,182	–
Trade and other creditors	35	19,341	30,450
Accrued charges		14,745	14,861
Provision for claims	36	3,800	2,000
Amount due to an associate	23	864	185
Amount due to a director	33	3,760	–
Taxation payable		306	15,448
		<u>60,053</u>	<u>102,157</u>
Liabilities directly associated with non-current assets classified as held for sale	27	3,655	–
Total liabilities		<u>73,170</u>	<u>125,906</u>
Total equity and liabilities		<u>420,240</u>	<u>497,925</u>
Net current assets		<u>4,159</u>	<u>6,504</u>
Total assets less current liabilities		<u>356,532</u>	<u>395,768</u>
Net assets		<u>346,079</u>	<u>371,112</u>

Approved by the Board of Directors on 9 November 2006 and signed on its behalf by:

Yip Kwong, Robert
Director

Kam Shing
Director

The accompanying notes form an integral part of these financial statements.