

# Balance Sheet

at 31 July 2006

China Rich Holdings Limited Annual Report 2006

	<i>Note</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments in subsidiaries	21	<b>93,810</b>	93,810
Amounts due from subsidiaries	22	–	198,731
Interests in an associate	23	<b>8,840</b>	8,840
		<u><b>102,650</b></u>	<u>301,381</u>
<b>Current assets</b>			
Deposits and prepayments		<b>122</b>	122
Other deposit	26	<b>12,500</b>	12,500
Amounts due from subsidiaries	22	<b>165,901</b>	–
Cash and bank balances		<b>11,566</b>	6
		<u><b>190,089</b></u>	<u>12,628</u>
<b>Total assets</b>		<u><b>292,739</b></u>	<u>314,009</u>
<b>Equity</b>			
<b>Capital and reserves attributable to company's equity holders</b>			
Share capital	28	<b>33,850</b>	33,850
Reserves	30(b)	<b>67,014</b>	73,630
<b>Total equity</b>		<u><b>100,864</b></u>	<u>107,480</u>

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	Note	2006 HK\$'000	2005 HK\$'000
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Interest bearing borrowings – due after one year		–	6,300
Amounts due to subsidiaries	22	–	175,870
Amount due to a director		–	5,608
		<u>–</u>	<u>187,778</u>
<b>Current liabilities</b>			
Bank overdrafts	34	–	129
Interest bearing borrowings – due within one year	32	2,182	–
Other creditors and accrued charges	35	15,100	17,953
Amount due to a director	33	3,680	–
Amount due to an associate	23	196	669
Amounts due to subsidiaries	22	170,717	–
		<u>191,875</u>	<u>18,751</u>
<b>Total liabilities</b>		<u>191,875</u>	206,529
<b>Total equity and liabilities</b>		<u>292,739</u>	<u>314,009</u>
<b>Net current liabilities</b>		<u>(1,786)</u>	<u>(6,123)</u>
<b>Total assets less current liabilities</b>		<u>100,864</u>	<u>295,258</u>
<b>Net assets</b>		<u>100,864</u>	<u>107,480</u>

Approved by the Board of Directors on 9 November 2006 and signed on its behalf by:

**Yip Kwong, Robert**  
Director

**Kam Shing**  
Director

The accompanying notes form an integral part of these financial statements.