

Consolidated Statement of Changes in Equity

For the year ended 31 July 2006

	Attributable to equity holders of the Company					Total HK\$'000
	Share capital HK\$'000	Retained profits HK\$'000	Other reserves HK\$'000	Sub-total HK\$'000	Minority interests HK\$'000	
At 31 July 2004, as previously reported as equity	30,150	236,600	258,072	524,822	19,105	543,927
Prior period adjustments:						
HKAS 16 – Reversal of revaluation surplus and deficit of land and buildings	–	39,897	(28,310)	11,587	–	11,587
HKAS 16 – Reversal of deferred income tax previously charged to revaluation reserve	–	–	4,954	4,954	–	4,954
HKAS 16 – Increase in depreciation charge of buildings	–	(12,180)	–	(12,180)	–	(12,180)
HKAS 17 – Increase in amortisation charge of leasehold land	–	(11,195)	–	(11,195)	–	(11,195)
HKFRS 2 – Recognition of share-based payments	–	(1,026)	1,026	–	–	–
At 31 July 2004, as restated	30,150	252,096	235,742	517,988	19,105	537,093
Net income recognised directly in equity:						
Exchange differences arising on translation of the financial statements of subsidiaries, jointly controlled entities and associates	–	–	1,037	1,037	(18)	1,019
Profit for the year, as restated	–	83,281	–	83,281	8,605	91,886
Total recognised income for the year ended 31 July 2005	–	83,281	1,037	84,318	8,587	92,905
Profit guarantee in relation to acquisition of subsidiaries adjusted to goodwill previously taken to reserves	–	6,238	–	6,238	–	6,238
Issue of shares upon exercise of share options	70	–	1,362	1,432	–	1,432
Disposal of subsidiaries	–	–	–	–	(2,794)	(2,794)
Acquisition of subsidiaries	–	–	–	–	1,640	1,640
Capital contribution from minority shareholders	–	–	–	–	636	636
Share-based payments	–	–	3,344	3,344	–	3,344
Dividend	–	(40,100)	–	(40,100)	(5,175)	(45,275)
Transfer	–	(845)	845	–	–	–
At 31 July 2005, as restated	30,220	300,670	242,330	573,220	21,999	595,219

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For the year ended 31 July 2006

	Attributable to equity holders of the Company				Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Retained profits HK\$'000	Other reserves HK\$'000	Sub-total HK\$'000		
At 31 July 2005, as previously reported as equity	30,220	312,880	303,367	646,467	21,999	668,466
Prior period adjustments:						
HKAS 16 – Reversal of revaluation surplus of land and buildings	–	18,029	(79,282)	(61,253)	–	(61,253)
HKAS 16 – Reversal of deferred taxation previously charged to revaluation reserve	–	–	13,875	13,875	–	13,875
HKAS 16 – Increase in depreciation charge of buildings	–	(13,347)	–	(13,347)	–	(13,347)
HKAS 17 – Increase in amortisation charge of leasehold land	–	(12,522)	–	(12,522)	–	(12,522)
HKFRS 2 – Share-based payments	–	(4,370)	4,370	–	–	–
At 31 July 2005, as restated	30,220	300,670	242,330	573,220	21,999	595,219
Net income recognised directly in equity:						
Exchange differences arising on translation of the financial statements of subsidiaries, jointly controlled entities and associates	–	–	(3,356)	(3,356)	(8)	(3,364)
Profit for the year	–	113,259	–	113,259	10,644	123,903
Total recognised income for the year ended 31 July 2006	–	113,259	(3,356)	109,903	10,636	120,539
Issue of shares upon exercise of share options	420	–	8,169	8,589	–	8,589
Issue of shares upon acquisition of an additional interest in a subsidiary	337	–	11,201	11,538	–	11,538
Disposal of subsidiaries	–	–	–	–	(151)	(151)
Acquisition of subsidiaries	–	–	–	–	29,518	29,518
Acquisition of additional interests in subsidiaries	–	–	–	–	(8,615)	(8,615)
Capital contribution from minority shareholders	–	–	–	–	117	117
Fair value changes arising from business combinations	–	–	6,637	6,637	–	6,637
Recognition of put option liabilities arising from business combinations	–	–	(76,192)	(76,192)	–	(76,192)
Recognition of derivative financial instruments arising from business combinations	–	–	5,694	5,694	–	5,694
Share-based payments	–	–	4,459	4,459	–	4,459
Dividends	–	(50,733)	–	(50,733)	(2,832)	(53,565)
Transfer	–	(663)	663	–	–	–
At 31 July 2006	30,977	362,533	199,605	593,115	50,672	643,787