

# Consolidated Statement of Changes in Equity

Year ended 31st July, 2006

	Attributable to equity holders of the parent					Total
	Issued capital	Share premium account	Exchange fluctuation reserve	Asset revaluation reserve (note (i))	Retained profits/ losses (accumulated)	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st August, 2004	154,282	164,921	—	172,110	(177,201)	314,112
Exchange differences on translating foreign operations and total income for the year recognised directly in equity	—	—	179	—	—	179
Net profit for the year	—	—	—	—	127,205	127,205
At 31st July, 2005 and 1st August, 2005	154,282	164,921*	179*	172,110*	(49,996)	441,496
Exchange differences on translating foreign operations and total income for the year recognised directly in equity	—	—	104	—	—	104
Net profit for the year	—	—	—	—	110,019	110,019
At 31st July, 2006	<u>154,282</u>	<u>164,921*</u>	<u>283*</u>	<u>172,110*</u>	<u>60,023</u>	<u>551,619</u>

Note:

- (i) The Group's asset revaluation reserve represents a frozen revaluation surplus in relation to certain leasehold land and buildings which were transferred to investment properties in prior years.

\* These reserve accounts comprise the consolidated reserves of HK\$337,314,000 (2005: HK\$337,210,000) in the consolidated balance sheet.