

Consolidated Income Statement

Year ended 31st July, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
TURNOVER	5	703,352	402,863
Cost of sales		<u>(394,679)</u>	<u>(241,256)</u>
Gross profit		308,673	161,607
Other income and gain	5	76,219	62,649
Selling expenses		(28,284)	(31,085)
Administrative expenses		(105,625)	(87,619)
Other operating expenses, net		(15,279)	(24,573)
Fair value gain on investment properties	16	<u>58,828</u>	<u>435,073</u>
PROFIT FROM OPERATING ACTIVITIES	7	294,532	516,052
Finance costs	6	(60,320)	(42,470)
Share of profit of an associate		3,907	3,015
Write-back of provision/(provision) for amounts due from associates		<u>6,175</u>	<u>(35,953)</u>
PROFIT BEFORE TAX		244,294	440,644
Tax	10	<u>(98,034)</u>	<u>(122,817)</u>
PROFIT FOR THE YEAR		<u>146,260</u>	<u>317,827</u>
ATTRIBUTABLE TO:			
Equity holders of the Company	11	132,745	246,197
Minority interests		<u>13,515</u>	<u>71,630</u>
		<u>146,260</u>	<u>317,827</u>
DIVIDEND	12		
Proposed final		<u>8,048</u>	<u>—</u>
EARNINGS PER SHARE	13		
Basic		<u>2.15 cents</u>	<u>4.19 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>