

BALANCE SHEET

as at 31 August 2006

	Note	The Group		The Company	
		2006 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets					
Goodwill	13	1,066	1,066	-	-
Fixed assets	14	1,367,234	1,336,543	115,014	133,328
Investments in subsidiaries	15	-	-	1,536,818	1,205,920
Other financial assets	16	40,274	41,441	36,645	37,855
Derivative financial instrument	17	1,845	-	-	-
Long term receivable and prepayment	31	12,532	13,099	-	-
Deferred expenditure	18	1,637	8,171	-	-
		1,424,588	1,400,320	1,688,477	1,377,103
Current assets					
Accounts receivable	19	140,598	80,189	12,506	15,253
Other receivables, deposits and prepayments		77,583	78,758	5,210	8,395
Inventories	20	856	1,957	812	1,581
Deferred expenditure	18	10,808	12,960	-	-
Tax recoverable		347	535	-	-
Pledged bank deposits	30	87,022	90,447	87,022	85,923
Term deposits		237,496	92,850	121,037	92,850
Cash at bank and in hand	21	144,917	539,591	86,670	461,001
		699,627	897,287	313,257	665,003
Current liabilities					
Amounts due to subsidiaries		-	-	10,830	10,830
Accounts payable	22	86,385	90,762	59,143	58,728
Other payables and accrued charges		143,486	223,208	19,116	22,343
Deposits received		16,230	15,510	8,283	8,770
Current portion - deferred services revenue		33,743	36,744	8,157	11,254
Taxation payable		1,964	1,728	908	1,481
Current portion - obligations under finance leases	25	1,297	1,194	71	-
		283,105	369,146	106,508	113,406
Net current assets		416,522	528,141	206,749	551,597
Total assets less current liabilities		1,841,110	1,928,461	1,895,226	1,928,700
Non-current liabilities					
Deferred tax liabilities	24	353	10,539	-	9,992
Long term deferred services revenue		-	-	21,545	25,305
Long-term debt and other liabilities	25	949,103	947,289	948,346	945,348
		949,456	957,828	969,891	980,645
Net assets		891,654	970,633	925,335	948,055
Capital and reserves					
Share capital	23	61,417	61,412	61,417	61,412
Reserves	23	830,237	909,221	863,918	886,643
Total equity attributable to equity shareholders of the company		891,654	970,633	925,335	948,055

Approved and authorised for issue by the board of directors on 20 November 2006

Wong Wai Kay, Ricky
DirectorCheung Chi Kin, Paul
Director

The notes on pages 45 to 87 form part of these financial statements.