

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 August 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
Net cash inflow generated from operations	26(a)	186,737	79,173
Interest paid		-	(374)
Hong Kong profits tax paid		(961)	(805)
Overseas tax paid		(1,571)	(588)
Net cash inflow from operating activities		184,205	77,406
Investing activities			
Decrease/(increase) in pledged bank deposits		3,425	(63,642)
Increase in term deposits		(144,646)	(92,850)
Interest received		20,378	13,578
Purchases of fixed assets		(382,214)	(415,494)
Net proceeds from maturity of derivative financial instruments	26(c)	4,639	-
Proceeds from disposal of fixed assets		5,676	968
Net cash outflow from investing activities		(492,742)	(557,440)
Net cash outflow before financing activities		(308,537)	(480,034)
Financing activities			
Proceeds from issuance of new shares	26(b)	13	1,430
Net proceeds from issuance of senior notes	26(b)	-	943,655
Proceeds from bank loan	26(b)	-	100,000
Repayment of bank loan	26(b)	-	(200,000)
Repayment of capital element of finance leases	26(b)	(1,210)	(497)
Interest element of finance leases		(54)	(23)
Interest paid on senior notes		(85,235)	(52,372)
Net cash (outflow)/inflow from financing activities		(86,486)	792,193
(Decrease)/increase in cash at bank and in hand		(395,023)	312,159
Cash at bank and in hand at 1 September		539,591	228,347
Effect of foreign exchange rate changes		349	(915)
Cash at bank and in hand at 31 August		144,917	539,591

The notes on pages 45 to 87 form part of these financial statements.