## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Unaudited)

6 mont	hs end	led 30 S	eptem	ber 2006
--------	--------	----------	-------	----------

Issued	Share		Exchange		Proposed	
share	premium	Contributed	equalisation	Retained	final	Total
capital	account	surplus	reserve	profits	dividend	equity
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
47 176	90 613*	9 379*	(15 155)*	91 076*	14 252	237,341
17,170	70,013	7,317	(13,133)	71,070	1 1,232	237,311
_	_	_	10,684	_	_	10,684
_	-	_	_	97,687	_	97,687
885	1,417	_	-	_	_	2,302
				(166)	(14,252)	(14,418)
48,061	92,030*	9,379*	(4,471)*	188,597*		333,596
	share capital HK\$'000 47,176	share premium capital account HK\$'000 HK\$'000  47,176 90,613*  885 1,417	share         premium         Contributed           capital         account         surplus           HK\$'000         HK\$'000         HK\$'000           47,176         90,613*         9,379*           -         -         -           -         -         -           885         1,417         -           -         -         -           -         -         -	share capital capital         premium account surplus         reserve reserve           HK\$'000         HK\$'000         HK\$'000         HK\$'000           47,176         90,613*         9,379*         (15,155)*	share capital capital         premium account         Contributed surplus         equalisation reserve         Retained profits           HK\$'000         HK\$'000         HK\$'000         HK\$'000         HK\$'000           47,176         90,613*         9,379*         (15,155)*         91,076*           -         -         -         -         97,687           885         1,417         -         -         -           -         -         -         -         (166)	share capital capital         premium account         Contributed surplus         equalisation reserve         Retained dividend           HK\$'000         HK\$'000         HK\$'000         HK\$'000         HK\$'000           47,176         90,613*         9,379*         (15,155)*         91,076*         14,252           -         -         -         -         97,687         -           -         -         -         -         -         -           -         -         -         -         -         -           -         -         -         -         -         -           -         -         -         -         -         -           -         -         -         -         -         -           -         -         -         -         -         -           -         -         -         -         -         -         -           -

## (Unaudited)

## 6 months ended 30 September 2005

	Issued	Share		Exchange	losses)/	Proposed	
	share	premium	Contributed	equalisation	retained	final	Total
	capital	account	surplus	reserve	profits	dividend	equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2005	46,601	90,038	9,379	(17,742)	(3,726)	-	124,550
Exchange realignment and total							
income and expense for the period							
recognised directly in equity	- 1	-	_	3,920	- 1	_	3,920
Profit for the period	_	-	-	-	25,775	-	25,775
At 30 September 2005	46,601	90,038	9,379	(13,822)	22,049	-	154,245

These reserve accounts comprise the consolidated reserves of HK\$285,535,000 (31 March 2006: HK\$175,913,000) in the consolidated balance sheet.