

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited)	
	6 months ended 30 September	
	2006	2005
	HK\$'000	HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	114,482	29,269
Net adjustments for non-cashflow items	40,968	19,295
	<u>155,450</u>	<u>48,564</u>
Operating profit before working capital changes	155,450	48,564
Net decrease/(increase) in working capital	(76,163)	1,048
	<u>79,287</u>	<u>49,612</u>
Cash generated from operations	79,287	49,612
Net interest payment	(2,033)	(1,042)
Net tax payment	(6,788)	(656)
	<u>70,466</u>	<u>47,914</u>
Net cash inflow from operating activities	70,466	47,914
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash outflow from investing activities	(50,912)	(18,544)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash outflow from financing activities	(30,921)	(21,506)
	<u>(11,367)</u>	<u>7,864</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(11,367)	7,864
Cash and cash equivalents at beginning of the period	53,355	7,169
Effect of foreign exchange rate changes, net	427	1,679
	<u>42,415</u>	<u>16,712</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	42,415	16,712
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank and in hand	22,921	16,712
Bank deposits maturing within 3 months when placed	19,494	-
	<u>42,415</u>	<u>16,712</u>
Cash and cash equivalents	42,415	16,712