


CONSOLIDATED BALANCE SHEET

at 31 December 2005

	Note	2005 (RMB)	2004 (RMB) (restated) (Note 2)	2005 (US\$) (Unaudited) (Note 30)	2004 (US\$) (Unaudited) (Note 30)
Non-current assets					
Lease prepayments	16	6,899,344	7,072,074	854,916	854,476
Property, plant and equipment	17	138,773,886	90,759,847	17,195,842	10,965,969
Intangible assets	18	-	538,050	-	65,009
Deferred tax assets	19	8,667,836	5,999,335	1,074,054	724,863
		<u>154,341,066</u>	<u>104,369,306</u>	<u>19,124,812</u>	<u>12,610,317</u>
Current assets					
Inventories	20	254,316,370	212,949,534	31,513,020	25,729,419
Trade and other receivables, deposits and prepayments	21(a)	157,147,732	130,404,466	19,472,594	15,755,993
Fixed deposits with banks		130,641,527	66,382,500	16,188,140	8,020,600
Cash and cash equivalents	22(a)	216,107,425	308,681,696	26,778,447	37,296,163
		<u>758,213,054</u>	<u>718,418,196</u>	<u>93,952,201</u>	<u>86,802,175</u>
Current liabilities					
Trade payables, other payables and accruals	23(a)	141,317,996	135,962,976	17,511,089	16,427,592
Tax payable	9(iii)	10,981,841	10,050,611	1,360,789	1,214,355
		<u>152,299,837</u>	<u>146,013,587</u>	<u>18,871,878</u>	<u>17,641,947</u>
Net current assets		<u>605,913,217</u>	<u>572,404,609</u>	<u>75,080,323</u>	<u>69,160,228</u>
Total assets less current liabilities		<u>760,254,283</u>	<u>676,773,915</u>	<u>94,205,135</u>	<u>81,770,545</u>
Capital and reserves					
Share capital	25	1,445,503	1,442,185	179,116	174,251
Reserves	26(a)	758,808,780	675,331,730	94,026,019	81,596,294
Total equity - attributable to equity shareholders of the Company		<u>760,254,283</u>	<u>676,773,915</u>	<u>94,205,135</u>	<u>81,770,545</u>

Approved and authorised for issue by the board of directors on 28 March 2006.



Alfred Chan Kai Tai
Chief Executive Officer



Pierre Frank Bourque
Executive Vice President