

# BALANCE SHEET

## at 31 December 2005

	Note	2005 (RMB)	2004 (RMB) (restated) (Note 2)	2005 (US\$) (Unaudited) (Note 30)	2004 (US\$) (Unaudited) (Note 30)
<b>Non-current assets</b>					
Investments in subsidiaries	28	159,620,990	156,467,659	19,779,063	18,905,052
		<u>159,620,990</u>	<u>156,467,659</u>	<u>19,779,063</u>	<u>18,905,052</u>
<b>Current assets</b>					
Trade and other receivables, deposits and prepayments	21(b)	264,924,314	160,946,908	32,827,478	19,446,252
Cash and cash equivalents	22(b)	59,629,814	156,721,534	7,388,889	18,935,726
		<u>324,554,128</u>	<u>317,668,442</u>	<u>40,216,367</u>	<u>38,381,978</u>
<b>Current liabilities</b>					
Trade payables, other payables and accruals	23(b)	10,081,389	1,085,864	1,249,212	131,199
		<u>10,081,389</u>	<u>1,085,864</u>	<u>1,249,212</u>	<u>131,199</u>
<b>Net current assets</b>		<u>314,472,739</u>	<u>316,582,578</u>	<u>38,967,155</u>	<u>38,250,779</u>
<b>Total assets less current liabilities</b>		<u>474,093,729</u>	<u>473,050,237</u>	<u>58,746,218</u>	<u>57,155,831</u>
<b>Capital and reserves</b>					
Share capital	25	1,445,503	1,442,185	179,116	174,251
Reserves	26(b)	472,648,226	471,608,052	58,567,102	56,981,580
<b>Total equity</b>		<u>474,093,729</u>	<u>473,050,237</u>	<u>58,746,218</u>	<u>57,155,831</u>

Approved and authorised for issue by the board of directors on 28 March 2006.



**Alfred Chan Kai Tai**  
Chief Executive Officer



**Pierre Frank Bourque**  
Executive Vice President