

## Interim Results

The board of directors (the “Board”) of Chen Hsong Holdings Limited (the “Company”) is pleased to announce that the unaudited consolidated profit attributable to equity holders of the Company for the six months ended 30 September 2006 amounted to HK\$162,731,000, representing an increase of 11% as compared with the profit attributable to equity holders of HK\$147,214,000 for the corresponding period last year. Basic earnings per share for the six months ended 30 September 2006 was HK26.2 cents, an increase of 10% over the corresponding period in 2005 of HK23.8 cents. These unaudited interim results have been reviewed by the Company’s Audit Committee.

## Condensed Consolidated Income Statement

For the six months ended 30 September 2006

		<b>Six months ended</b>	
		<b>30 September</b>	
		<b>2006</b>	2005
		<b>(Unaudited)</b>	(Unaudited)
	Notes	<b>HK\$'000</b>	HK\$'000
<b>REVENUE</b>	2	<b>1,060,854</b>	993,175
Cost of sales		<b>(718,743)</b>	(685,867)
Gross profit		<b>342,111</b>	307,308
Other income and gains		<b>14,198</b>	19,060
Selling and distribution expenses		<b>(89,365)</b>	(82,124)
Administrative expenses		<b>(70,032)</b>	(62,428)
Other operating expenses, net		<b>(18,338)</b>	(16,799)
Finance costs		<b>(1,237)</b>	(3,368)
Share of profits less losses of associates		<b>1,246</b>	(943)
<b>PROFIT BEFORE TAX</b>	3	<b>178,583</b>	160,706
Tax	4	<b>(16,483)</b>	(13,229)
<b>PROFIT FOR THE PERIOD</b>		<b>162,100</b>	147,477
<b>ATTRIBUTABLE TO:</b>			
Equity holders of the Company		<b>162,731</b>	147,214
Minority interests		<b>(631)</b>	263
		<b>162,100</b>	147,477
<b>DIVIDEND – INTERIM</b>	5	<b>49,735</b>	30,926
<b>EARNINGS PER SHARE</b>			
<b>ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>			
Basic (HK cents)	6	<b>26.2</b>	23.8
Diluted (HK cents)		<b>26.0</b>	23.5