



The Directors of Matsunichi Communication Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2006.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2006

	Notes	Six months ended	
		30.9.2006 (unaudited) HK\$'000	30.9.2005 (unaudited) HK\$'000
Turnover	3	1,277,440	1,174,650
Cost of sales		(1,042,127)	(956,112)
Gross profit		235,313	218,538
Other operating income	4	7,983	26,524
Selling and distribution costs		(19,365)	(17,647)
Administrative expenses		(47,076)	(60,213)
Profit from operations		176,855	167,202
Finance costs		(28,589)	(12,654)
Profit before taxation	5	148,266	154,548
Taxation	6	(5,212)	(2,383)
Profit for the period attributable to equity shareholders of the Company		143,054	152,165
Dividends	7	51,519	82,425
Earnings per share	8		
– basic		20.83 cents	22.67 cents
– diluted		20.65 cents	22.39 cents