

The Board of Directors of Anex International Holdings Limited (the “Company”) presents the unaudited condensed interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2006 as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**
*FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006*

		<b>For the six months ended 30 September</b>	
	<i>NOTES</i>	<b>2006</b>	2005
		<b>HK\$'000</b>	<i>HK\$'000</i>
		<b>(Unaudited)</b>	(Unaudited)
<b>Turnover</b>	3	<b>109,603</b>	85,815
Cost of sales		<b>(98,364)</b>	(81,489)
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Gross profit		<b>11,239</b>	4,326
Other revenue		<b>1,931</b>	931
Selling and distribution costs		<b>(9,167)</b>	(5,336)
General and administrative expenses		<b>(21,690)</b>	(19,032)
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<b>Loss from operations</b>		<b>(17,687)</b>	(19,111)
Finance costs		<b>(1,540)</b>	(1,101)
Share of profits of an associate		<b>171</b>	362
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<b>Loss before taxation</b>	5	<b>(19,056)</b>	(19,850)
<b>Income tax</b>	6	<b>(94)</b>	(215)
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<b>Loss after taxation</b>		<b>(19,150)</b>	(20,065)
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<b>Attributable to:</b>			
Equity shareholders of the Company		<b>(19,160)</b>	(20,075)
Minority interests		<b>10</b>	10
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<b>Loss after taxation</b>		<b>(19,150)</b>	(20,065)
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<b>Loss per share</b>			
Basic	7	<b>(1.68 cents)</b>	(4.42 cents)
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Diluted	7	<b>N/A</b>	N/A
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