

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

| | NOTES | At 30 September 2006 HK\$'000 (Unaudited) | At 31 March 2006 HK\$'000 (Audited) |
|--|-------|---|---|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | | 83,211 | 82,714 |
| Interests in leasehold land held for own use under operating leases | | 5,297 | 5,368 |
| Interest in an associate | | 16,279 | 16,108 |
| Deposit for acquisition of a subsidiary | 9 | 18,290 | – |
| | | <u>123,077</u> | <u>104,190</u> |
| CURRENT ASSETS | | | |
| Inventories | | 41,482 | 34,189 |
| Mould deposits | | 10,273 | 8,862 |
| Trade receivables | 10 | 23,045 | 23,832 |
| Prepayments, deposits and other receivables | | 9,947 | 6,961 |
| Pledged deposits | | 7,348 | 7,320 |
| Cash and bank balances | | 43,014 | 12,242 |
| | | <u>135,109</u> | <u>93,406</u> |
| CURRENT LIABILITIES | | | |
| Bank overdrafts | | 1,107 | 552 |
| Trade payables | 11 | 39,321 | 31,473 |
| Other payables and accruals | | 19,004 | 19,304 |
| Due to a director | | – | 6,000 |
| Interest-bearing bank and other loans | | 26,898 | 24,776 |
| Finance lease payables | | 1,795 | 1,116 |
| | | <u>88,125</u> | <u>83,221</u> |
| NET CURRENT ASSETS | | <u>46,984</u> | <u>10,185</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>170,061</u> | <u>114,375</u> |
| NON-CURRENT LIABILITIES | | | |
| Finance lease payables | | 1,598 | 935 |
| Deferred tax liabilities | | 5,529 | 5,529 |
| | | <u>7,127</u> | <u>6,464</u> |
| NET ASSETS | | <u>162,934</u> | <u>107,911</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 13 | 153,728 | 76,864 |
| Reserves | 13 | 9,113 | 30,969 |
| Total equity attributable to equity shareholders of the Company | | <u>162,841</u> | <u>107,833</u> |
| Minority interests | | <u>93</u> | <u>78</u> |
| TOTAL EQUITY | | <u>162,934</u> | <u>107,911</u> |