

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

| | Six months ended 30 September | |
|--|--|----------|
| | 2006 | 2005 |
| | HK\$'000 | HK\$'000 |
| Net cash used in operating activities | (21,228) | (3,790) |
| Net cash (used in)/generated from investing activities | (24,653) | 261 |
| Net cash generated from financial activities | 76,010 | 7,280 |
| Net increase in cash and cash equivalents | 30,129 | 3,751 |
| Cash and cash equivalents at 1 April | 11,690 | 8,826 |
| Effect of foreign exchange rate changes, net | 88 | (407) |
| Cash and cash equivalents at 30 September | 41,907 | 12,170 |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | | |
| Cash and bank balances | 43,014 | 12,170 |
| Bank overdrafts | (1,107) | – |
| | 41,907 | 12,170 |