



## Interim Results

The Board of Directors (the "Board") of Fairwood Holdings Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 September 2006 together with the comparative figures for the period ended 30 September 2005. The results have been reviewed by the Company's auditors, KPMG, and the Company's audit committee.

### Consolidated Income Statement

For the six months ended 30 September 2006 – unaudited

(Expressed in Hong Kong dollars)

		<b>Six months ended 30 September</b>	
	<i>Note</i>	<b>2006 \$'000</b>	2005 \$'000
<b>Turnover</b>	2	<b>576,976</b>	471,091
Cost of sales		<b>(505,490)</b>	(420,048)
Gross profit		<b>71,486</b>	51,043
Other revenue		<b>2,340</b>	1,649
Other net income	7(a)	<b>2,509</b>	19,102
Administrative expenses		<b>(29,628)</b>	(25,514)
Net impairment loss on fixed assets	7(b)	<b>(2,100)</b>	(4,586)
Valuation gains on investment properties	7(c)	<b>374</b>	370
<b>Profit from operations</b>		<b>44,981</b>	42,064
Finance costs		<b>(339)</b>	(356)
<b>Profit before taxation</b>	3	<b>44,642</b>	41,708
Income tax	4	<b>(3,376)</b>	(613)
<b>Profit for the period attributable to equity shareholders of the Company</b>	12	<b>41,266</b>	41,095
<b>Dividend distributions payable to equity shareholders of the Company attributable to the period</b>	5(a)		
Interim dividend distribution		<b>20,290</b>	12,488
Special dividend distribution		–	9,990
		<b>20,290</b>	22,478
<b>Earnings per share</b>			
Basic	6(a)	<b>32.69 cents</b>	33.13 cents
Diluted	6(b)	<b>32.08 cents</b>	32.31 cents

The notes on pages 8 to 18 form part of this interim financial report.