

The Board of Directors (the "Directors") of Tonic Industries Holdings Limited (the "Company") is pleased to announce that the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2006 (the "Period") together with the comparative figures for the previous corresponding period are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For six months ended 30 September	
		2006	2005
		Unaudited	Unaudited
		HK\$'000	HK\$'000
	<i>Notes</i>		
Revenue	2	1,578,422	1,232,616
Cost of sales		(1,511,714)	(1,171,134)
Gross profit		66,708	61,482
Other revenue		10,949	5,099
Selling and distribution costs		(4,029)	(4,647)
Administrative expenses		(34,649)	(33,756)
Finance costs		(17,005)	(10,225)
Profit before tax	3	21,974	17,953
Tax	4	(431)	(947)
Net profit for the Period attributable to equity holders of the Company		21,543	17,006
Interim dividend		Nil	Nil
Interim dividend per share		N/A	N/A
Earnings per share attributable to ordinary equity holders of the Company	5		
– Basic		2.3 cents	1.8 cents
– Diluted		N/A	N/A