

CONDENSED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Note	Six months ended 30 September	
		2006 (Unaudited) HK\$	2005 (Unaudited) HK\$ (Restated)
Turnover	3	17,848,243	18,939,578
Cost of financial assets at fair value through profit or loss		(17,420,491)	(18,244,272)
		427,752	695,306
Other income – interest income		589,207	151,723
Net unrealised gain on financial assets at fair value through profit or loss		393,564	6,066,119
Administrative expenses		(1,282,680)	(1,262,528)
Profit before taxation	5	127,843	5,650,620
Taxation	6	–	–
Net profit for the period		127,843	5,650,620
Basic earnings per share	8	0.13 cents	5.65 cents

CONDENSED BALANCE SHEET

AT 30 SEPTEMBER 2006

	Note	30 September 2006 (Unaudited) HK\$	31 March 2006 (Audited) HK\$
Non-current assets			
Property, plant and equipment		3,538	7,077
Available-for-sale financial assets	9	778,000	778,000
		781,538	785,077
Current assets			
Financial assets at fair value through profit or loss	10	28,028,730	18,579,025
Prepayments and other receivables		63,914	114,382
Bank balances		25,026,731	34,768,451
		53,119,375	53,461,858
Current liabilities			
Accrued charges		274,568	748,433
Tax payable		308,340	308,340
		582,908	1,056,773
Net current assets		52,536,467	52,405,085
Total assets less current liabilities		53,318,005	53,190,162
Non-current liabilities			
Deferred taxation		835	835
NET ASSETS		53,317,170	53,189,327
Capital and reserves			
Share capital	11	10,000,000	10,000,000
Reserves		43,317,170	43,189,327
SHAREHOLDERS' FUNDS		53,317,170	53,189,327
Net asset value per share	12	0.53	0.53

CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	(Unaudited)			Total HK\$
	Reserves			
	Share capital HK\$	Share premium HK\$	(Accumulated losses)/ Retained profits HK\$	
At 1 April 2005	10,000,000	36,593,108	(1,278,948)	45,314,160
Net profit for the period	–	–	5,650,620	5,650,620
At 30 September 2005	10,000,000	36,593,108	4,371,672	50,964,780
At 1 April 2006	10,000,000	36,593,108	6,596,219	53,189,327
Net profit for the period	–	–	127,843	127,843
At 30 September 2006	10,000,000	36,593,108	6,724,062	53,317,170

CONDENSED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Six months ended 30 September	
	2006	2005
	(Unaudited)	(Unaudited)
	HK\$	HK\$
Net cash used in operating activities	(10,330,927)	(2,606,466)
Net cash from investing activities	589,207	151,723
Net cash from financing activities	–	–
Net decrease in cash and cash equivalents	(9,741,720)	(2,454,743)
Cash and cash equivalents at 1 April	34,768,451	29,037,553
Cash and cash equivalents at 30 September	25,026,731	26,582,810
Analysis of the balances of cash and cash equivalents		
Bank balances	25,026,731	26,582,810