

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2006 (Unaudited)

| | Attributable to equity holders of the parent | | | | | | | | | | | | |
|--|--|---|--|--------------------------------|--------------------------------|--|------------------------------|--|---------------------------------|----------------------------------|-------------------|-----------------------------------|-----------------------------|
| | Issued share capital HK\$'000 | Share premium account HK\$'000 | Capital redemption reserve HK\$'000 | Capital reserve HK\$'000 | Hedging reserve HK\$'000 | Available- for-sale investment revaluation reserve HK\$'000 | Legal reserve HK\$'000 | Exchange fluctuation reserve HK\$'000 | Retained profits HK\$'000 | Proposed dividend HK\$'000 | Total HK\$'000 | Minority interests HK\$'000 | Total equity HK\$'000 |
| At 1 April 2006 | 60,078 | 724,845 | 966 | (814) | (1,051) | 328 | 74,638 | 11,783 | 1,046,284 | 120,156 | 2,037,213 | 317,017 | 2,354,230 |
| Exchange realignment | — | — | — | — | — | — | — | 14,538 | — | — | 14,538 | 8,964 | 23,502 |
| Change in fair value of available-for-sale investments | — | — | — | — | — | (1,097) | — | — | — | — | (1,097) | — | (1,097) |
| Total income and expense recognised directly in equity | — | — | — | — | — | (1,097) | — | 14,538 | — | — | 13,441 | 8,964 | 22,405 |
| Profit for the period | — | — | — | — | — | — | — | — | 226,649 | — | 226,649 | 14,312 | 240,961 |
| Total income and expense for the period | — | — | — | — | — | (1,097) | — | 14,538 | 226,649 | — | 240,090 | 23,276 | 263,366 |
| Final 2006 dividend declared | — | — | — | — | — | — | — | — | (120,156) | (120,156) | — | — | (120,156) |
| Interim 2007 dividend | — | — | — | — | — | — | — | — | (57,074) | 57,074 | — | — | — |
| Contribution from minority shareholders | — | — | — | — | — | — | — | — | — | — | — | 6,800 | 6,800 |
| Dividends paid to minority shareholders | — | — | — | — | — | — | — | — | — | — | — | (16,025) | (16,025) |
| Transfer to property, plant and equipment | — | — | — | — | 1,051 | — | — | — | — | — | 1,051 | — | 1,051 |
| At 30 September 2006 | <u>60,078</u> | <u>724,845</u> | <u>966</u> | <u>(814)</u> | <u>—</u> | <u>(769)</u> | <u>74,638</u> | <u>26,321</u> | <u>1,215,859</u> | <u>57,074</u> | <u>2,158,198</u> | <u>331,068</u> | <u>2,489,266</u> |

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|--|--|---|--|--------------------------------|--------------------------------|--|------------------------------|--|---------------------------------|----------------------------------|-------------------|-----------------------------------|-----------------------------|
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| At 1 April 2005 | 57,779 | 621,373 | 966 | (814) | — | — | 59,887 | — | 988,565 | 115,559 | 1,843,315 | 298,854 | 2,142,169 |
| Exchange realignment | — | — | — | — | — | — | — | 8,270 | — | — | 8,270 | 3,718 | 11,988 |
| Change in fair value of available-for-sale investments | — | — | — | — | — | (837) | — | — | — | — | (837) | — | (837) |
| Net losses on cash flow hedge | — | — | — | — | (2,057) | — | — | — | — | — | (2,057) | — | (2,057) |
| Total income and expense recognised directly in equity | — | — | — | — | (2,057) | (837) | — | 8,270 | — | — | 5,376 | 3,718 | 9,094 |
| Profit for the period | — | — | — | — | — | — | — | — | 171,720 | — | 171,720 | 14,675 | 186,395 |
| Total income and expense for the period | — | — | — | — | (2,057) | (837) | — | 8,270 | 171,720 | — | 177,096 | 18,393 | 195,489 |
| Final 2005 dividend declared | — | — | — | — | — | — | — | — | (115,559) | (115,559) | — | — | (115,559) |
| Issue of shares pursuant to a scrip dividend scheme | 1,448 | 67,301 | — | — | — | — | — | — | — | — | 68,749 | — | 68,749 |
| Interim 2006 dividend | — | — | — | — | — | — | — | — | (56,266) | 56,266 | — | — | — |
| Contribution from minority shareholders | — | — | — | — | — | — | — | — | — | — | — | 10,000 | 10,000 |
| Dividends paid to minority shareholders | — | — | — | — | — | — | — | — | — | — | — | (28,049) | (28,049) |
| At 30 September 2005 | <u>59,227</u> | <u>688,674</u> | <u>966</u> | <u>(814)</u> | <u>(2,057)</u> | <u>(837)</u> | <u>59,887</u> | <u>8,270</u> | <u>1,104,019</u> | <u>56,266</u> | <u>1,973,601</u> | <u>299,198</u> | <u>2,272,799</u> |