

**INTERIM RESULTS**

The board of Directors (the “Board”) of Everest International Investments Limited (the “Company”) hereby announces that the unaudited consolidated interim results of the Company and its subsidiary (hereinafter the “Group”) for the six months ended 30 September 2006 (The “Period”) together with the comparative figures for the corresponding period in 2005. The unaudited consolidated results have been reviewed by the Company’s audit committee are as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Notes	Six months ended	
		30.9.2006 HK\$'000 (unaudited)	30.9.2005 HK\$'000 (unaudited)
<b>TURNOVER</b>	2	<b>25</b>	16
Unrealised holding gain on financial assets at fair value through profit or loss		<b>6</b>	1
Operating income		<b>31</b>	17
Gain on disposal of available-for-sales financial assets		<b>312</b>	650
Other income	3	<b>516</b>	1
Administrative expenses		<b>(1,979)</b>	(1,751)
Loss from operations		<b>(1,120)</b>	(1,083)
<b>LOSS BEFORE TAXATION</b>	4	<b>(1,120)</b>	(1,083)
Taxation	5	<b>-</b>	-
<b>NET LOSS ATTRIBUTABLE TO SHAREHOLDERS</b>		<b>(1,120)</b>	(1,083)
<b>LOSS PER SHARE – BASIC</b>	7	<b>(0.28 cents)</b>	(0.31 cents)