

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30 September 2006 HK\$'000 (unaudited)	31 March 2006 HK\$'000 (audited and restated)
NON-CURRENT ASSETS			
Property, plant and equipment		214,939	225,725
		214,939	225,725
CURRENT ASSETS			
Inventories		25,821	28,070
Trade and bills receivables	8	59,600	28,435
Prepayments, deposits and other receivables		7,452	7,826
Pledged deposits		–	2,130
Cash and bank balances		11,085	4,629
		103,958	71,090
Non-current assets classified as held for sale		–	12,688
		103,958	83,778
CURRENT LIABILITIES			
Trade payables	9	53,905	50,256
Other payables and accruals		66,295	47,119
Advance/Borrowings from shareholders	12	29,750	–
Short-term bank loans, secured		65,057	84,210
Current portion of long-term bank loans		68,059	70,000
Current portion of finance lease obligations		2,367	6,213
Provision for taxation		–	1,173
		285,433	258,971

	30 September 2006 HK\$'000 (unaudited)	31 March 2006 HK\$'000 (audited and restated)
<i>Notes</i>		
NET CURRENT LIABILITIES	(181,475)	(175,193)
TOTAL ASSETS LESS CURRENT LIABILITIES	33,464	50,532
NON-CURRENT LIABILITIES		
Obligation under finance leases	5,032	74
NET ASSETS	28,432	50,458
CAPITAL AND RESERVES		
Share capital	86,873	86,873
Reserves	(58,441)	(36,415)
	28,432	50,458