

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH SEPTEMBER, 2006

	<i>Notes</i>	30th September, 2006 Unaudited HK\$'000	31st March, 2006 Audited HK\$'000
Assets			
Non-current assets			
Property, plant and equipment		10,457	10,409
Current assets			
Inventories		51,191	55,811
Trade and bills receivables	9	40,040	20,935
Other receivables, deposits and prepayments		5,546	4,463
Tax recoverable		–	18
Cash and cash equivalents		98,701	90,999
Total current assets		195,478	172,226
Total assets		205,935	182,635
Liabilities			
Current liabilities			
Trade and bills payables	10	12,371	9,203
Other payables and accrued charges		14,117	11,022
Tax payable		2,391	1,291
Total current liabilities		28,879	21,516
Non-current liabilities			
Deferred tax liabilities		348	266
Total liabilities		29,227	21,782
TOTAL NET ASSETS		176,708	160,853
Capital and reserves			
Share capital	11	3,185	3,185
Reserves		173,523	157,668
TOTAL EQUITY		176,708	160,853