

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2006

| | Six months ended | |
|--|-------------------------|-----------|
| | 30th September, | |
| | 2006 | 2005 |
| | Unaudited | Unaudited |
| | HK\$'000 | HK\$'000 |
| Net cash from operating activities | 13,378 | 10,092 |
| Net cash from/(used in) investing activities | 539 | (1,525) |
| Net cash used in financing activities | (6,370) | (7,007) |
| Net increase in cash and cash equivalents | 7,547 | 1,560 |
| Cash and cash equivalents at the beginning of the period | 90,999 | 89,597 |
| Effect of foreign exchange rate changes | 155 | 136 |
| Cash and cash equivalents at the end of the period, representing bank balances and cash | 98,701 | 91,293 |