

INTERIM RESULTS

The Board of Directors (the “Board”) of China Credit Holdings Limited (the “Company”), announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”), which have been reviewed by the Company’s Audit Committee.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2006

		Six months ended	
	Notes	9.30.2006 HK\$'000 (unaudited)	9.30.2005 HK\$'000 (unaudited)
Continuing operations			
Revenue		307,907	215,988
Cost of sales		(275,385)	(196,417)
Gross profit		32,522	19,571
Fair value gain on financial assets at fair value through profit or loss		11,414	19,877
Other operating income		9,205	8,536
Administrative expenses		(59,820)	(55,136)
Loss from operations		(6,679)	(7,152)
Finance costs		(8,299)	(6,197)
Share of results of associates		(3,378)	(5,483)
Provision for amount due from an associate		–	(1,428)
Loss before income tax		(18,356)	(20,260)
Income tax expense	5	221	–
Loss for the period from continuing operations		(18,135)	(20,260)
Discontinued operation			
Profit for the period from a discontinued operation		–	6,204
Loss for the period		(18,135)	(14,056)
Attributable to:			
Equity holders of the Company		(16,813)	(12,412)
Minority interests		(1,322)	(1,644)
Loss for the period		(18,135)	(14,056)
Loss per share for loss attributable to equity holders of the Company during the period			
– Basic			
From continuing and discontinued operations		(HK1.01 cent)	(HK0.76 cent)
From continuing operations		(HK1.01 cent)	(HK1.14 cent)
– Diluted			
From continuing and discontinued operations		N/A	N/A
From continuing operations		N/A	N/A