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**THE HONG KONG PARKVIEW GROUP LTD.**

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**Interim Report 2006-2007**

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**INTERIM RESULTS**

The Group's unaudited consolidated results for the six months ended 30th September, 2006 are as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

		<b>Six months ended 30th September, (Unaudited)</b>	
	<i>Note</i>	<b>2006 HK\$</b>	<b>2005 HK\$</b>
Turnover	2	10,407,935	10,213,871
Cost of sales		<u>(7,271,574)</u>	<u>(11,654,320)</u>
Gross profit (loss)		3,136,361	(1,440,449)
Administrative expenses		(6,571,656)	(5,432,740)
Gain on disposal of investments held for trading		527,718	–
Gain on disposal of available-for-sale financial assets		–	2,386,984
Written back of provision for a financial asset at fair value through profit and loss		–	139,814
Net change in fair value of investments held for trading		(30,000)	6,000
Other income		<u>52,257</u>	<u>203,360</u>
Loss from operations		(2,885,320)	(4,137,031)
Finance costs		(111,010)	(107,287)
Share of results of a jointly controlled entity		288,865	(165,083)
Share of results of associates		<u>(9,461,662)</u>	<u>(7,822,183)</u>
Loss before taxation		(12,169,127)	(12,231,584)
Taxation	4	<u>–</u>	<u>–</u>
Loss for the period		<u>(12,169,127)</u>	<u>(12,231,584)</u>
Loss attributable to:			
Equity holders of the Company		(12,169,127)	(12,204,524)
Minority interests		<u>–</u>	<u>(27,060)</u>
		<u>(12,169,127)</u>	<u>(12,231,584)</u>
Loss per share – Basic	6	<u>(2.27 cents)</u>	<u>(2.28 cents)</u>