

CONDENSED CONSOLIDATED INCOME STATEMENT

The board of directors (the “Board”) of Peace Mark (Holdings) Limited (the “Company”) is pleased to present the unaudited condensed consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September, 2006 together with the comparative figures for the corresponding period as follows:

	Note	Six months ended 30 September, 2006 (Unaudited) HK\$'000	2005 (Unaudited) HK\$'000
Turnover	3	1,292,624	998,995
Cost of sales		(894,055)	(693,465)
Gross profit		398,569	305,530
Other revenue		59,647	21,319
Selling and distribution expenses		(158,507)	(121,154)
Administrative and general expenses		(113,819)	(82,964)
Other operating expenses		(9,619)	(7,652)
Profit from operations		176,271	115,079
Share of (loss) profit of associates		(723)	3,481
Share of loss of a jointly controlled entity		(618)	(744)
Finance costs		(47,117)	(22,721)
Profit before taxation	3, 4	127,813	95,095
Taxation	5	(7,300)	(12,539)
Profit for the period		120,513	82,556
Attributable to:			
Equity holders of the Company		119,395	80,572
Minority interest		1,118	1,984
		120,513	82,556
Interim dividend	6	40,704	26,992
Earnings per share for profit attributable to the equity holders of the Company during the period	7		
Basic (HK cents)		12.05	9.11
Diluted (HK cents)		11.81	9.11