

AUDIT COMMITTEE

The audit committee currently comprises Mr. Peter Pun, Mr. Tsui Hing Chuen, William and Mr. Lau Wai Piu (Chairman of the committee), the three independent non-executive directors of the Company.

The audit committee has reviewed the unaudited interim accounts of the Group for the six months ended 30 September 2006.

By Order of the Board
Lo Lin Shing, Simon
Chairman

Hong Kong, 20 December 2006

During the period, the Board comprises the following members:

Executive directors

Lo Lin Shing, Simon (*Chairman*)

Yvette Ong (*Managing Director and Chief Executive Officer*)

Non-executive director

To Hin Tsun, Gerald

Independent non-executive directors

Peter Pun *OBE, JP*

Wei Chi Kuan, Kenny (resigned on 8 September 2006)

Tsui Hing Chuen, William, *JP* (appointed on 8 September 2006)

Lau Wai Piu