

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SECURITIES

As at 30th September, 2006, the interests and short positions of the directors and chief executives and their associates in the shares, underlying shares and debentures of the Company or its associated corporations as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance ("SFO") or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers of the Listing Rules ("Model Code") of the issued share capital of the Company were as follows:

(a) Long position interests in the Company

(i) Ordinary shares of HK\$0.0001 each of the Company

Name of director	Capacity/ Nature of interests	Number of ordinary shares held	Approximate percentage holding
Ms. Luk Siu Man, Semon ("Ms. Semon Luk") (Note 1)	Family	322,851,555	34.76%

(ii) Share options

Name of director	Capacity	Number of options	Number of underlying shares
Mr. Wong Chi Fai (Note 2)	Beneficial owner	5,000,000	5,000,000
Ms. Fan Man Seung, Vanessa (Note 2)	Beneficial owner	5,000,000	5,000,000

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SECURITIES (Continued)

(a) Long position interests in the Company (Continued)

Notes:

- 322,851,555 shares representing 34.76% of the shares of the Company, were registered in the name of Worthy Strong Investment Limited ("Worthy Strong"), an indirect wholly-owned subsidiary of Emperor International Holdings Limited ("EIHL"). EIHL was a company with its shares listed in Hong Kong; 60.37% of the shares of EIHL were registered in the name of Charron Holdings Limited ("Charron"). The entire issued share capital of Charron was held by The A&A Unit Trust under The Albert Yeung Discretionary Trust ("Trust"), a discretionary trust set up by Mr. Yeung Sau Shing, Albert ("Mr. Albert Yeung"). Mr. Albert Yeung, as founder of the Trust, was deemed to be interested in the 322,851,555 shares held by Worthy Strong. By virtue of the aforesaid interests of Mr. Albert Yeung, Ms. Semon Luk (spouse of Mr. Albert Yeung and director of the Company) was also deemed to be interested in the above 322,851,555 shares held by Worthy Strong.
- The share options were granted to directors under the share option scheme of the Company.

(b) Long position in shares in associated corporations

Name of director	Name of associated corporation	Capacity	Number of issued ordinary shares held	Approximate percentage holding
Ms. Semon Luk	Nova Strategic Limited ("Nova Strategic") (Note)	Family	10	10%

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SECURITIES (Continued)

(b) Long position in shares in associated corporations (Continued)

Note: Nova Strategic was owned as to 90% by the Group and as to 10% by Lion Empire Investments Limited ("Lion Empire"). The entire issued share capital of Lion Empire was held by The A&S Unit Trust, a unit trust under the Trust, of which Mr. Albert Yeung was the founder. Mr. Albert Yeung was deemed to be interested in the shares of Nova Strategic held by Lion Empire. By virtue of the aforesaid interests of Mr. Albert Yeung, Ms. Semon Luk (spouse of Mr. Albert Yeung and a non-executive director of the Company) was also deemed to be interested in the shares of Nova Strategic held by Lion Empire.

Save as disclosed above, as at 30th September, 2006, none of the directors, chief executives nor their associates had any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations.