

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 SEPTEMBER 2006

	Notes	30 September 2006 HK\$'000 (unaudited)	31 March 2006 HK\$'000 (audited)
NON-CURRENT ASSETS			
Property, plant and equipment	9	28,497	31,305
Prepaid lease payments		24,891	25,059
Investment properties	9	57,836	57,836
Interests in associates		3,260	3,931
Amounts due from associates		21,739	21,739
Intangible asset – club memberships		1,385	1,385
		137,608	141,255
CURRENT ASSETS			
Inventories		265	143
Trade debtors	10	9,375	6,568
Prepaid lease payments		335	335
Other debtors, deposits and prepayments		10,401	10,227
Amounts due from fellow subsidiaries of an associate		194	–
Amounts due from associates		28,463	30,898
Taxation recoverable		96	96
Held-for-trading investments		18,568	24,552
Bank balances and deposits with other financial institutions		49,030	19,536
		116,727	92,355

CONDENSED CONSOLIDATED BALANCE SHEET (CONTINUED)

AT 30 SEPTEMBER 2006

	Notes	30 September 2006 HK\$'000 (unaudited)	31 March 2006 HK\$'000 (audited)
CURRENT LIABILITIES			
Trade creditors	11	8,584	7,363
Other creditors and accrued charges		9,695	11,912
Amounts due to fellow subsidiaries of an associate		883	33
Obligation under finance leases – amount due within one year	12	32	48
		19,194	19,356
NET CURRENT ASSETS		97,533	72,999
TOTAL ASSETS LESS LIABILITIES		235,141	214,254
CAPITAL AND RESERVES			
Share capital	13	402,398	373,398
Reserves		(176,744)	(162,586)
TOTAL CAPITAL AND RESERVES		225,654	210,812
NON-CURRENT LIABILITIES			
Convertible bonds	15	6,061	–
Obligation under finance leases – amount due after one year	12	87	103
Deferred tax liabilities		3,339	3,339
		9,487	3,442
		235,141	214,254