

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

| | Six months ended 30 September | |
|--|----------------------------------|---------------------------------|
| | 2006 HK\$'000 (unaudited) | 2005 HK\$'000 (unaudited) |
| Net cash used in operating activities | (12,172) | (139,440) |
| Net cash from (used) in investing activities | 6,705 | (8,043) |
| Net cash from financing activities | 34,923 | 159,944 |
| Net increase in cash and cash equivalents | 29,456 | 12,461 |
| Cash and cash equivalents at 1 April | 19,536 | 15,194 |
| Effect of foreign exchange rate changes | 38 | 12 |
| Cash and cash equivalents at 30 September, representing bank balance and deposits with other financial institutions | <u>49,030</u> | <u>27,667</u> |