

SHARE OPTION SCHEME

On 23rd February 2005 the Company adopted a share option scheme under which the directors may grant options to eligible persons, including employees and directors of the Group, to subscribe for shares of the Company.

The Company has not granted any option under the share option scheme since its adoption. At no time during the period under review was there any outstanding option granted under any share option scheme of the Company.

DIRECTOR'S AND CHIEF EXECUTIVE'S INTERESTS IN EQUITY OR DEBT SECURITIES

As at 30th September 2006, the interests of the directors and chief executives in the share capital of the Company as recorded in the register required to be kept under section 352 of the Securities and Futures Ordinance ("SFO") or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies set out in Appendix 10 of the Listing Rules of the Stock Exchange (the Model Code") were as follows:

Name	Number of shares	Nature of interest	Percentage of shareholding
Yip Sum Yin	14,178,973 (Note)	Settlor and beneficiary of trust	29.89%
Yip How Yin, Maurice	14,178,973 (Note)	Settlor and beneficiary of trust	29.89%
Yu Hung Min	10,580,475 (Note)	Beneficiary of a trust	22.30%

Note:

10,580,475 shares of HK\$0.10 each of the Company ("Share(s)") were beneficially owned by Sum Tai Holdings Limited, which is wholly owned by Aberdare Assets Limited ("Aberdare"). Aberdare is wholly owned by Mr. Yip How Yin, Maurice as trustee of a discretionary trust established for the benefit of Mr. Yip Sum Yin, Madam Yu Hung Min and their family. 3,598,498 Shares were beneficially owned by Maroc Ventures Inc. ("Maroc"), which is wholly owned by Mr. Yip Sum Yin as trustee of a discretionary trust established for the benefit of Mr. Yip How Yin, Maurice and his family.