

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2006**

	Note	30th September 2006 HK\$	31st March 2006 HK\$
ASSETS			
Non-current assets			
Property, plant and equipment	4	365,041,466	340,035,880
Leasehold land and land use rights	4	24,443,142	24,704,220
Investment property	4	350,363	355,163
Other non-current asset		350,000	350,000
		390,184,971	365,445,263
Current assets			
Inventories		111,204,730	92,131,151
Asset held for sale		–	5,068,589
Trade and other receivables	5	263,029,307	283,184,753
Cash at banks and in hand		12,385,059	19,992,801
		386,619,096	400,377,294
Total assets		776,804,067	765,822,557
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	8	4,743,852	4,743,852
Reserves		253,288,338	230,783,986
Total equity		258,032,190	235,527,838
LIABILITIES			
Non-current liabilities			
Long-term liabilities	7	65,568,240	64,755,073
Deferred tax liabilities		17,013,195	18,277,046
Deferred income		5,882,353	–
		88,463,788	83,032,119
Current liabilities			
Trade and other payables	6	250,480,746	261,309,349
Current portion of long-term liabilities	7	64,894,672	58,577,514
Short-term bank loans and bank overdrafts		110,620,221	125,751,072
Tax payable		4,312,450	1,624,665
		430,308,089	447,262,600
Total liabilities		518,771,877	530,294,719
Total equity and liabilities		776,804,067	765,822,557
Net current liabilities		(43,688,993)	(46,885,306)
Total assets less current liabilities		346,495,978	318,559,957