

Veeko International Holdings Limited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2006

	(Unaudited)							Total HK\$'000
	Share Capital	Share Premium	Property Revaluation Reserve	Exchange Translation Reserve	Special Reserve	Share Option Reserve	Retained Profits	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1st April, 2006	16,617	9,933	713	(5,074)	2,266	2,075	266,619	293,149
Exchange differences on translation of overseas operations	-	-	-	70	-	-	-	70
Surplus on revaluation of leasehold buildings	-	-	685	-	-	-	-	685
Deferred tax liability arising on revaluation of leasehold buildings	-	-	(120)	-	-	-	-	(120)
Net income recognised directly in equity	-	-	565	70	-	-	-	635
Profit for the period	-	-	-	-	-	-	14,609	14,609
Total recognised income for the period	-	-	565	70	-	-	14,609	15,244
Recognition of equity-settled share based payments	-	-	-	-	-	274	-	274
Share issued upon exercise of share options	10	152	-	-	-	-	-	162
Transfer of reserve upon exercise of share options	-	80	-	-	-	(80)	-	-
Dividend paid	-	-	-	-	-	-	(18,290)	(18,290)
At 30th September, 2006	<u>16,627</u>	<u>10,165</u>	<u>1,278</u>	<u>(5,004)</u>	<u>2,266</u>	<u>2,269</u>	<u>262,938</u>	<u>290,539</u>
At 1st April, 2005	16,560	8,611	2,101	(1,846)	2,266	1,461	253,298	282,451
Exchange differences on translation of overseas operations	-	-	-	(2,740)	-	-	-	(2,740)
Surplus on revaluation of leasehold buildings	-	-	6,043	-	-	-	-	6,043
Deferred tax liability arising on revaluation of leasehold buildings	-	-	(1,057)	-	-	-	-	(1,057)
Net income and expenses recognised in equity	-	-	4,986	(2,740)	-	-	-	2,246
Profit for the period	-	-	-	-	-	-	31,659	31,659
Total recognised income and expense for the period	-	-	4,986	(2,740)	-	-	31,659	33,905
Recognition of equity-settled share based payments	-	-	-	-	-	543	-	543
At 30th September, 2005	<u>16,560</u>	<u>8,611</u>	<u>7,087</u>	<u>(4,586)</u>	<u>2,266</u>	<u>2,004</u>	<u>284,957</u>	<u>316,899</u>