

GROUP RESULTS

The board of directors (the "Board") of Cosmopolitan International Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries ("the Group") for the six months ended 30 September 2006 with comparative figures for the six months ended 30 September 2005 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Notes	Unaudited Six months ended 30 September 2006 HK\$'000	Unaudited Six months ended 30 September 2005 HK\$'000
TURNOVER	3	2,149	1,365
Direct cost		(160)	(8)
Gross profit		1,989	1,357
Other income		595	533
Administrative and operating expenses		(5,504)	(6,564)
Fair value changes of financial assets at fair value through profit or loss		291	(7,266)
Share of result of an associate		1,232	(909)
Finance costs		(1)	(302)
Loss before taxation	4	(1,398)	(13,151)
Income tax expenses	5	-	-
LOSS FOR THE PERIOD		(1,398)	(13,151)
ATTRIBUTABLE TO:			
Equity holders of the Company		(369)	(13,154)
Minority interests		(1,029)	3
		(1,398)	(13,151)
DIVIDENDS	6	-	-
LOSS PER SHARE	7		
- Basic		HK\$0.07 cents	HK\$2.47 cents
- Diluted		N/A	N/A

Interim Report 2006

COSMOPOLITAN INTERNATIONAL HOLDINGS LIMITED