

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2006

Attributable to equity holders of the Company

	Share capital	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Contributed surplus (note)	Retained profits/ losses (accumulated)	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April 2006 (audited)	532	209	28,309	409	26,801	17,878	74,138	1,933	76,071
Exchange difference arising on translation of overseas operation				(77)		-	(77)	-	(77)
Acquisition of additional interest in subsidiaries	-	-	-	-	-	-	-	43	43
Loss for the period	-	-	-	-	-	(369)	(369)	(1,029)	(1,398)
At 30th September 2006 (unaudited)	<u>532</u>	<u>209</u>	<u>28,309</u>	<u>332</u>	<u>26,801</u>	<u>17,509</u>	<u>73,692</u>	<u>947</u>	<u>74,639</u>
At 1st April 2005 (audited)	532	209	28,309	384	26,801	38,581	94,816	781	95,597
Loss for the period	-	-	-	-	-	(13,154)	(13,154)	3	(13,151)
At 30th September 2005 (unaudited)	<u>532</u>	<u>209</u>	<u>28,309</u>	<u>384</u>	<u>26,801</u>	<u>25,427</u>	<u>81,662</u>	<u>784</u>	<u>82,446</u>

Note:

The contributed surplus of the Group represents the excess of the nominal value of the subsidiaries' shares acquired over the nominal value of the Company's shares issued in exchange at the time of the Group reorganisation in 1991, net of subsequent distributions therefor. Under the Companies Law of Cayman Islands, the contributed surplus is distributed under certain specific circumstances.