



CONDENSED CONSOLIDATED BALANCE SHEET

		At 30th September, 2006 (Unaudited) HK\$'000	At 31st March, 2006 (Audited) HK\$'000
Non-current assets	<i>Notes</i>		
Prepaid lease payments		95,777	98,681
Property and equipment		32,160	31,573
Investment property	7	15,000	15,000
Intangible assets		7,825	7,825
Goodwill		15,441	15,441
Interest in associates		4	–
Loans and advances	9	22,772	13,295
Other assets		5,180	5,068
		<u>194,159</u>	<u>186,883</u>
Current assets			
Accounts receivable	8	727,111	437,283
Loans and advances	9	75,667	54,426
Prepaid lease payments		2,450	2,450
Properties under development		134,690	20,917
Prepayments and deposits	10	104,417	8,160
Amount due from an associate		4,946	4,631
Taxation recoverable		1,475	1,691
Bank balances – trust and segregated accounts		68,115	242,919
Bank balances – general accounts and cash		62,000	321,761
		<u>1,180,871</u>	<u>1,094,238</u>
Current liabilities			
Accounts payable	11	176,231	327,334
Accrued charges and other accounts payable		40,662	18,547
Taxation payable		15,649	6,796
Bank borrowings		42,000	–
		<u>274,542</u>	<u>352,677</u>
Net current assets		<u>906,329</u>	<u>741,561</u>
Total assets less current liabilities		<u>1,100,488</u>	<u>928,444</u>
Non-current liability			
Convertible notes	12	33,108	–
Deferred tax liabilities		5,138	5,138
		<u>38,246</u>	<u>5,138</u>
		<u>1,062,242</u>	<u>923,306</u>
Capital and reserves			
Share capital		114,566	97,771
Reserves		947,676	825,535
Total equity		<u>1,062,242</u>	<u>923,306</u>