

CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) As at 30th June, 2006 HK\$'000	(Audited) As at 31st December, 2005 HK\$'000
NON-CURRENT ASSETS			
Deposit paid for acquisition of a subsidiary		2,000	2,000
Investment properties		1,200	1,200
		<u>3,200</u>	<u>3,200</u>
CURRENT ASSETS			
Trade receivables	9	175	330
Prepayments and deposits		49	64
Bank balances and cash		2,659	3,483
		<u>2,883</u>	<u>3,877</u>
CURRENT LIABILITIES			
Trade payables	10	(28,606)	(28,606)
Deferred Income and deposits from customers		(8,437)	(8,437)
Accrued liabilities and other payables		(39,772)	(39,781)
Short-term bank borrowings		(300,545)	(300,545)
Loans payables		(20,997)	(20,985)
Due to shareholders		(33,415)	(33,415)
Due to former directors		(135,121)	(135,121)
Due to related companies		(31)	(31)
Tax payable		(10,963)	(11,102)
		<u>(577,887)</u>	<u>(578,023)</u>
Net Current Liabilities		<u>(575,004)</u>	<u>(574,146)</u>
Total Assets less Current Liabilities		<u><u>(571,804)</u></u>	<u><u>(570,946)</u></u>
CAPITAL AND RESERVES			
Share Capital	11	22,408	22,408
Reserves		(594,212)	(593,354)
Shareholders' Deficiency		<u><u>(571,804)</u></u>	<u><u>(570,946)</u></u>